

REGIONAL DISTRICT OF BULKLEY-NECHAKO NEWS RELEASE

For Immediate Release July 19, 2024

Northwest BC Resource Benefits Alliance Agreement Signed

Burns Lake, B.C. – The Regional District of Bulkley-Nechako is proud to participate in the Northwest BC Resource Benefits Alliance (RBA) with 21 neighbouring local governments. The first RBA funding agreement was officially signed by all participating local governments on July 12, 2024.

The RBA was formed in 2014 to seek a sustainable funding agreement with the province that ensures more of the revenue generated from the northwest remains in the region. This funding agreement is the result of ten years of work by local elected officials and the Province. The five-year, \$250 Million agreement will see a portion of the total allocated to each of the participating local governments, including three regional districts and 18 member municipalities. The agreement will support economic development and growth in the region through the renewal or replacement of capital assets and construction of roads, water, sewer, and other amenities. Through the agreement, the RDBN will receive \$14,426,166 over five years.

Learn more about the RBA and its long history at https://www.nwresourcebenefits.ca/

"This agreement has been a long time in the making, and I would like to acknowledge the legacy of support that previous RDBN Board Chairs have put into this work. Many people have worked tirelessly to get us here, and we are thrilled to be signing this critically important agreement to help ensure that revenue generated from industry in our region results in re-investment in the communities that we live in and love."

- Mark Parker, Chair

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Northwest BC RBA Members gather on July 12, 2024, to announce community funding allocations under the RBA agreement.



RDBN Rural and Municipal Directors sign the RDBN's RBA Funding Agreement